

## NETREIT, INC. ANNOUNCES FIRST QUARTER 2016 RESULTS

**Escondido, CA – May 2016** – NetREIT benefitted from strong leasing performance during the First Quarter. We entered into leases with 18 new tenants totaling 65,138 square feet, and additionally renewed 21 leases totaling 113,870 square feet; resulting in 39 total lease transactions comprising 179,008 square feet. This averages nearly one lease signed every 2 days. Besides the revenue increase resulting from the new tenants, we are pleased to report that our cash leasing spreads increased 7.9% in Q1 for the comparable leases executed in the quarter. Same store GAAP NOI increase was 31.9%, 19.4% without termination fees.

We have continued to transition our 2015 acquisitions into our portfolio by focusing on management and operations. To date, leasing and renewal activity has been on par with budget. We will be pursuing a capital improvement program at some of the new properties to add value by improving leasing potential and rents.